

## **Cullen Enhanced Equity Income Fund**

### *Statement Pursuant to Section 19(a)*

### *of the Investment Company Act of 1940*

On June 30, 2020, the Cullen Enhanced Equity Income Fund (the “Fund”) paid a distribution on its Retail Class, Class C and Class I shares of \$0.15048, \$0.13119 and \$0.15178 respectively, per share to shareholders of record at the close of business on June 26, 2020. Under U.S. generally accepted accounting principles (GAAP), the Fund estimates that 100% of the distribution is attributable to return of capital.

The characterization of Fund distributions for federal income tax purposes is different from the GAAP characterization presented above. The determination of what portion of each year’s distributions constitutes ordinary income, qualifying dividend income, short or long term capital gains or return of capital is reported to shareholders on Form 1099-DIV, which is mailed every year in late January of the following year.